

Special Meeting of the St. Johnsbury Select Board May 13, 2019 at 5:30 PM-Pomerleau Building

Present- SB: Kevin Oddy, Chair, Tim Angell, Brendan Hughes, Dennis Smith, Jeff Moore
Staff-Town Manager-Chad Whitehead; Assistant Town Manager- Joe Kasprzak; Police Chief
Tim Page, Town Clerk Stacy Jewell, Assessor Bill Krajieski (NEMC)
Press: KATV

Partial RE-Appraisal Informational Meeting:

- Joe Kasprzak did a brief Tax Increment Finance Overview. The Town is in the process of a Town Wide Re-appraisal and this process will be utilized to establish the original taxable value for the TIF District this year.
- Current Grand list has an estimated value of approximately \$550,000,000. The impacts of a partial reappraisal were anticipated to be between \$0.005 to \$0.01 on the tax rate and would not play as much of a role as other factors that impact the grand list on an annual basis.
- Timeline anticipated:
 - June 3, 2019 TIF information would be made available to the public.
 - June 10, 2019 at 5:30 PM, A public hearing is scheduled to be held with the Select Board.
 - June 10, 2019 abstract will be set and notices sent out to all property owners with changes in value.
 - Property owners have 14 days from June 10, 2019 to respond to the change in value.
 - June 24, 2019 a second public meeting with the Select Board will be held
 - June 25, 2019 the Board of Adjustment will start their grievance hearings.
- Al Dunn asked if the State was requiring the reassessment every 10 years. Joe Kasprzak indicated we are not sure of the time requirements, but the State relies on metrics as a guide for reassessment and we were encouraged to proceed.
- On a motion by Jeff Moore and second by Tim Angell the board adjourned the special meeting.