



Need help to recover from the July storms, floods, mudslides, and landslides?

The U.S. Small Business Administration (SBA) offers low-interest disaster loans to homeowners, renters, businesses, and non-profits to make repairs and replace damaged property.

- Disaster loans are available for homes and businesses in Addison, Caledonia, Chittenden, Essex, Lamoille, Orleans, and Washington counties that sustained damage during the storms and tornadoes that occurred July 9-11, 2024.
- Homeowners can borrow up to \$500,000 to repair damage to their primary residences.
- Homeowners and renters can borrow up to \$100,000 to replace destroyed personal property, including automobiles.
- Businesses can borrow up to \$2 million to repair and/or replace buildings, equipment, and inventory. Businesses can also borrow working capital to cover financial losses incurred as a result of the disaster even if they had no physical damage.
- The interest rates are as low as 4% for businesses, 3.25% for private non-profit organizations, and 2.688% for homeowners and renters with terms up to 30 years.
- No payment is due and no interest is accrued for 12 months after the first disbursement.
- You do not need to wait on an insurance settlement or FEMA grant to apply for the loan.
- You do not need to accept a disaster loan if approved. It is an option for your recovery as long as you apply before the deadline.
- The deadline to apply is Oct. 21, 2024.
- There are two ways to apply:
 - Apply online at sba.gov/disaster.
 - Apply in person at an SBA Business Recovery Center or FEMA Disaster Recovery Center. Visit [SBA.gov/disaster](https://sba.gov/disaster) to schedule an appointment at a recovery center near you. Walk-ins welcome.
- For more information, visit [SBA.gov/disaster](https://sba.gov/disaster) or call (800) 659-2955. If you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services, or send an email to DisasterCustomerService@SBA.gov.



U.S. Small Business Administration

DISASTER RECOVERY

Businesses • Homeowners
Renters • Nonprofits